

# Southern Arkansas University Foundation Endowment Agreement Worksheet

To be completed by donor and returned to SAU Foundation. Please initial appropriate blanks.

Date	
Donor Information	Name _____ Address _____ City State Zip _____ Phone _____ Email _____
Additional Contact	Name _____ Address _____ City State Zip _____ Phone _____ Email _____
Name of Endowment	
Intent of the Endowment	_____ _____ _____ _____ _____ _____ _____ _____

<p>Type of endowment</p>	<p><input type="checkbox"/> Scholarship _____</p> <p><input type="checkbox"/> Chairmanship _____</p> <p><input type="checkbox"/> Departmental Enrichment _____</p> <p><input type="checkbox"/> Lectureship _____</p> <p><input type="checkbox"/> Professorship _____</p> <p><input type="checkbox"/> Technological/Equipment _____</p> <p><input type="checkbox"/> Student Travel _____</p> <p><input type="checkbox"/> Research _____</p> <p><input type="checkbox"/> Other _____</p> <p><input type="checkbox"/> Greatest Need</p>
<p>Amount of Initial Donation:</p>	<p>\$ _____</p> <p>With the cost of living and education always rising, the donor understands that the Foundation will encourage increased giving to the endowment on a regular basis.</p> <p>Estate gifts will also be encouraged to underwrite the endowment.</p> <p>Any individual, corporation, foundation, trust, estate or other legal entity may make additions to the Fund, and such additions shall be subject to the provisions of this Endowment Agreement.</p>
<p>Custody of The Funds</p>	<p><input type="checkbox"/> Donor understands that endowment funds will be in the permanent custody of the SAU Foundation.</p>

<p>Administration of the Gift</p> <p>Scholarship Administration</p> <p>Spending Distributions</p>	<p>This endowment agreement provides a record of the Donor’s wishes for administering the gift. If at some future time the original purpose of the gift cannot be met, the Foundation will make every effort to consult with the Donor to modify the designated purpose appropriately. However, if it becomes apparent to the Foundation’s Board of Governors that the gift’s purpose has become no longer necessary, practical or feasible to perform, and consultation with the Donor is not possible, then the Donor agrees that the Board of Governors may, after due deliberation, designate the gift funds to be used in some other manner that supports education at Southern Arkansas University, and as much as possible, approximates the Donor’s original designation.</p> <p>Scholarships are administered by the SAU Foundation and the Scholarship Committee. If students are not identified using the criteria below, the Scholarship Committee will have the authority to select students that come closest to meeting the criteria established by the Donor(s).</p> <p>Spending distributions on new endowment funds and on additions to the endowment funds will be delayed at least a full year to build a spending reserve.</p>
<p>Scholarship Criteria</p>	<p>Scholarship criteria should support the purpose of the scholarship and must be free of restrictions or discriminatory provisions by law. It is recommended that the criteria be as flexible as possible to ensure that there will be qualified applicants.</p> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>

<p>Permission to publish</p>	<p><input type="checkbox"/> Donor gives the Foundation and the University permission to publish information about the endowment, donor, and naming of endowment.</p> <p><input type="checkbox"/> If possible, donor will provide photo and biographical information of any named endowment given in honor or memory of an individual.</p> <p><input type="checkbox"/> Donor wishes to remain anonymous.</p>
<p>Minimum Award Level for a Named Endowment</p>	<p>The minimum level for a named endowment to provide an annual award is determined by the type of endowment. Spending distributions on new endowment funds will be delayed at least a full year to build a spending reserve.</p> <p>Scholarship \$25,000.00  Enrichment (Academic or Athletic) \$10,000.00  Lectureship \$100,000.00  Professorship \$200,000.00  Endowed Chair \$500,000.00  College \$1,000,000.00</p> <p>Additional contributions above the minimum naming level will increase the annual benefit to the purpose named in the endowment.</p>
<p>Management of Funds</p>	<p>The assets of SAUF named endowment funds are comingled for investment purposes and managed in accord with best accounting practices and the investment goals and policy of the SAU Foundation Board of Governors.</p>
<p>Pledge for Funding</p>	<p><input type="checkbox"/> It is the intent of the Donor to fund this named endowment within _____ years.</p> <p><input type="checkbox"/> Donor has made provision to insure funding of this named endowment through his estate.</p> <p>If the endowment minimum award level is not reached through gifts to the fund within the terms described above, the Foundation may transfer the balance of the fund to a pooled fund with a corresponding purpose.</p>

\_\_\_\_\_  
Executive Director of SAUF  
SAUF Governor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Donor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Donor

\_\_\_\_\_  
Date

Southern Arkansas University Foundation  
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Magnolia, Arkansas 71753-2181

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Form Revised 2/12/2016